

Town of Fenwick Island Treasurer's Report

FY19 Monthly Report

Summary: The monthly report is a summary of all account balances through July, 2019 and other pertinent financial information since the prior month's Town Council meeting.

Cash Balance

- Beginning cash balance 07/01/2019 \$2,186,257.08
- Ending cash balance 07/31/2019 \$2,042,797.23
- Reserve Realty Transfer Tax Funds \$1,218,412.15 **included above in cash balances*

FY 2019 Operating Budget (8/1/18-07/31/19)

- 112.82% of budgeted income
- 99.55% of budgeted expenses

Realty Transfer Tax (1.5% local tax)

- Taxes collected in July \$ 79,425.00
- Total taxes collected in FY19 \$ 163,837.50
- 102.40 % of operating and capital budget (\$160,000.00)

Outstanding Property Taxes (not including penalties)

-0-

Revenue Highlights

- 101.43% of real estate property tax budget (collected \$ - 0 - in July)
- 105.81% of rental receipt tax budget (collected \$ 26,173.70 in July)
- 116.39% of parking violations budget (collected \$ 3,075.00 in July)

Activity on the following special accounts are now shown on separate pages in the packet:

Municipal Street Aid Report
Dedicated Street Fund Report
Parks & Recreation Fund Report
Beach Committee
RTT



R. Gardner Bunting, Treasurer